

Vertellus Acquires Jarchem Innovative Ingredients

Addition of Nature-Based Ingredients Portfolio Extends Vertellus' Reach into Fast-Growing Markets

December 16, 2021 09:00 AM Eastern Daylight Time

INDIANAPOLIS--(BUSINESS WIRE)- Vertellus, a manufacturer of specialty materials for various consumer goods, food, agriculture and healthcare markets, today announced the acquisition of Jarchem Innovative Ingredients ("Jarchem"), a global manufacturer and supplier of unique specialty ingredients and nature-based products. With this acquisition, Vertellus expands its offering of environmentally friendly ingredients and serves a growing global base of customers in high-growth Specialty, Personal, Home and Health Care markets.

Jarchem has a leading portfolio of proprietary, nature-based products that are increasingly popular as consumers demand all-natural alternatives. Based in Newark, N.J., the company offers a range of alternatives for traditional esters, silicones and other products commonly used in personal care, food and specialty industrial markets, providing cleaner, greener formulations for its customers. Jarchem brings to Vertellus an expanded global base of long-standing customers and a long-tenured management team with substantial technical expertise.

"Jarchem's high-quality portfolio of nature-based ingredients and products is an exciting addition to Vertellus," said John Van Hulle, CEO of Vertellus. *"By extending our reach in high-growth specialty and personal care markets, together we will better serve our customers. We welcome the Jarchem team to the Vertellus family."*

"The Jarchem team is thrilled to partner with Vertellus to bring our compelling product portfolio to more customers around the world," said Art Hein, Managing Director of Jarchem. *"As consumers increasingly seek natural, healthy alternatives to conventional products, together our companies are well-positioned for long-term growth."*

"This acquisition extends Vertellus' strategic priority to further strengthen its portfolio of innovative specialty ingredients," said Thomas Chadwick, Principal at Pritzker Private Capital. *"The combined company has an attractive position in high-growth markets and is poised for continued, long-term success."*

Indianapolis-based Vertellus is owned by Pritzker Private Capital and management. Balmoral Advisors represented Jarchem on the transaction.

About Vertellus

Headquartered in Indianapolis, the Vertellus group of companies was originally founded in 1857 as a manufacturer of niche specialty products. Today, Vertellus is one of the largest providers of unique specialty chemicals used in diverse applications, processes, and market sectors, including personal care, healthcare, food & agriculture, performance coatings, paper additives, infrastructure, and industrial specialties. With 1,000+ employees, Vertellus serves customers across the globe from 10 international manufacturing facilities. Vertellus is a Responsible Care® company. For more information, www.vertellus.com.

About Jarchem Innovative Ingredients

Jarchem Innovative Ingredients is a leading manufacturer and global supplier of unique specialty chemicals & nature-based materials. As a leader in the growing trend towards nature-based ingredients, Jarchem stays ahead of the curve by developing functional, consumer conscious and environmentally friendly ingredients from plant, mineral and fermentation sources. Since 1978, Jarchem has created a long-standing reputation as a dependable supplier with excellent service and high-quality products. With a strong focus on innovation and customer solutions, Jarchem also provides custom & confidential work to give clients an advantage in the marketplace. For more information, visit www.jarchem.com.

About Pritzker Private Capital

Pritzker Private Capital partners with middle-market companies based in North America with leading positions in the manufactured products, services, and healthcare sectors. The firm's differentiated, long-duration capital base allows for efficient decision-making, broad flexibility with transaction structure and investment horizon, and alignment with all stakeholders. Pritzker Private Capital builds businesses for the long term and is an ideal partner for entrepreneur and family owned companies. Pritzker Private Capital is a signatory to the United Nations Principles for Responsible Investment (PRI). For more information, visit www.ppcpartners.com.